



Klinginsmith, Gregg <klinginsmithg@warrencor3.k12.mo.us>

School Board Notes August 25, 2022

1 message

Gregg Klinginsmith <klinginsmithgt@warrencor3.k12.mo.us>
Reply-To: Gregg Klinginsmith <klinginsmithgt@warrencor3.k12.mo.us>
To: klinginsmithg@warrencor3.k12.mo.us

Thu, Aug 25, 2022 at 6:39 PM

Hello Warren County R-III Families,

Below is information from the August 25, 2022 Warren County R-III School Board meeting.

Tax Rate Hearing

The new tax rate will be \$4.2715. This is an increase of \$0.0032. The tax rate is broken down as:

\$3.5398 in operational

\$0.6503 in debt service

\$0.0814 in capital projects

The board of education had an opportunity to increase the debt service tax rate by \$0.0457, but opted to keep the debt service rate the same. There is a large payment due this year in debt service (\$2,719,758). The following years the payments drop to a lower amounts (approximately \$2,000,000). The district has surplus funds in the debt service account to cover this one time increase in our debt service payment. This allows the district to keep taxes the same and to not increase taxes for debt service. Debt service revenue can only be used for debt service payments and can not be used for any other purposes.

The district is maximizing our operational tax rate. The district is allowed to increase our tax rate by the lower of inflation or assessed value of existing property. Inflation was at 7.0% and existing assessed value increased 0.7049%. This is not a reassessment year and a low increase in assessed values was expected. The district is allowed to receive 0.7049% increase in revenue which is \$87,524. This allowable increase resulted in the \$0.0032 tax increase. This increase is expected to cost the taxpayer \$0.61 per \$100,000 of residential assessed value.

Potential New Policy

The board of education discussed developing a new policy that would create a single logo for the district along with outlining the official school colors, mascot, mascot imagery, and a process to have new imagery approved. There are no plans to change our current school colors or mascot. Currently, the school district does not have a policy defining these items. This new policy would officially define our logo, school colors, and mascot. The first read of this policy will occur at the regular September board meeting.

The next schedule school board meeting is on September 8th at 7:00 pm.

Sincerely,

Gregg Klinginsmith, Ed.D.

Superintendent of Schools

Warren County R-III School District

7/18/23, 1:17 PM

Warren County R-III School District Mail - School Board Notes August 25, 2022

Warren County R-3 School District would like to continue connecting with you via email. If you prefer to be removed from our list, please contact Warren County R-3 School District directly. To stop receiving all email messages distributed through our SchoolMessenger service, follow this link and confirm: [Unsubscribe](#)

SchoolMessenger is a notification service used by the nation's leading school systems to connect with parents, students and staff through voice, SMS text, email, and social media.